

Message Text

UNCLASSIFIED

PAGE 01 STATE 116024

66

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/113 R

66613

DRAFTED BY: AMOHANIAN

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

WWGLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF:EMLINTON

ARA/NC:MFORRESTER (INFO)

----- 002441

R 032139Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 116024

E.O. 11652: N/A

TAGS: APUB VE

SUBJ: PRESS RELEASE ON EXIMBANK CREDIT TO VENEZUELA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT CREDIT OF \$470,000 TO PRODUCTOS DE VIDRIO S.A. OF CARACAS,
VENEZUELA. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHING-
TON, D.C. FOR A.M. PAPERS, FRIDAY, JUNE 14, 1974.

QUOTE: EXIMBANK CREDIT OF \$470,000 SUPPORTS OVER \$1 MILLION SALE
OF U.S. EQUIPMENT FOR GLASS BOTTLE PLANT IN VENEZUELA

TO SUPPORT A \$1,044,000 SALE OF U.S. GOODS AND SERVICES REQUIRED
FOR EXPANSION OF A GLASS BOTTLE MAKING PLANT IN VENEZUELA, THE
BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES
HAS AUTHORIZED A DIRECT CREDIT OF \$470,000 TO FINANCE 45 PERCENT
OF THE TOTAL U.S. COSTS. A CREDIT OF \$470,000 FROM CONNECTICUT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 116024

BANK AND TRUST COMPANY WILL FINANCE ANOTHER 45 PERCENT. THE

OBLIGOR, PRODUCTOS DE VIDRIO S.A. OF CARACAS, VENEZUELA, WILL
MAKE CASH PAYMENT OF THE BALANCE OF 10 PERCENT OR \$104,000.

PRODUCTOS DE VIDRIO, A MAJOR PRODUCER OF GLASS BOTTLES IN VENEZUELA,
PLANS TO PURCHASE MISCELLANEOUS PIECES OF U.S. EQUIPMENT FOR THE
EXPANSION AND MODERNIZATION OF ITS PLANT. FERRE EXPORT CORPORATION OF
NEW YORK, EMHART EXPORT COMPANY OF HARTFORD, CONNECTICUT, AND
BROCKWAY GLASS CORPORATION OF BROCKWAY, PENNSYLVANIA, WILL BE THE
SUPPLIERS.

THE LOANS ARE TO BE REPAYED IN 10 SEMIANNUAL INSTALLMENTS BEGINNING
FEBRUARY 5, 1975, WITH EXIMBANK'S DIRECT CREDIT OF \$470,000 TO BE
REPAID OUT OF THE LAST 5 INSTALLMENTS WITH INTEREST AT AN ANNUAL
RATE OF 6 PERCENT ON OUTSTANDING BALANCES AND REPAYMENT TO BE
GUARANTEED BY C.A. FABRICA NACIONAL DE VIDRIO. UNQUOTE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUN 1974
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE116024
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740140-1028
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740679/aaaacqnh.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2002 by phillir0>; APPROVED <10 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK CREDIT TO VENEZUELA FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
TAGS: APUB, VE
To: CARACAS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005